

APPROVED



# Boston Renaissance Charter Public School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Tuesday November 16, 2021 at 8:00 AM

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#### MISSION

The mission of the Boston Renaissance Charter Public School is to nurture and develop academic, social and emotional competence while building confidence, character and citizenship among its students.

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#### Committee Members Present

A. Buckmire (remote), A. Emery (remote), B. Keith (remote), E. Alphonse (remote)

#### Committee Members Absent

*None*

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### I. Opening Items

#### A. Call the Meeting to Order

E. Alphonse called a meeting of the Finance Committee of Boston Renaissance Charter Public School to order on Tuesday Nov 16, 2021 at 8:10 AM.

#### B. Record Attendance

### II. Approve Minutes

#### A. Approve March 16, 2021 minutes

E. Alphonse made a motion to approve the minutes from Finance Sub - Committee on 03-16-21.

A. Buckmire seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

B. Keith Aye  
A. Buckmire Aye  
E. Alphonse Aye

**B. Approve May 18, 2021 Minutes**

E. Alphonse made a motion to approve the minutes from Finance Committee Meeting on 05-18-21.  
A. Buckmire seconded the motion.  
The committee **VOTED** to approve the motion.

**Roll Call**

A. Buckmire Aye  
E. Alphonse Aye  
B. Keith Aye

**III. Finance**

**A. FY22 Q1 FS Review**

Q1 FY22 Financial Statements were presented by Alexandra Emery. Dashboard, Balance Sheet and Statement of Activities were presented and reviewed. FY22 forecast a reduction in tuition based on enrollment numbers for October SIMS. Enrollment is back above 944 as of meeting. Forecast for reduction in above foundation tuition rates not reflected. Anticipating significant reduction in above foundation tuition rates. Updated tuition numbers are expected to be released by DESE in December. Will reflect adjusted forecast based on those numbers.

**IV. Other Business**

**A. Retention and Hiring of Staff**

Discussed difficulty in retaining and hiring staff. We have seen an uptick in departures. Discussed potential for sign on and retention bonuses to retain and recruit staff. Finance to review numbers and discuss at next committee meeting.

**V. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:56 AM.

Respectfully Submitted,  
E. Alphonse