

APPROVED



Boston Renaissance Charter Public School

Minutes

Board of Trustees Meeting

Date and Time

Monday October 18, 2021 at 8:00 AM

Location

[Join Zoom Meeting](#)

ID: 97457009218

Passcode: VzIaw4nx

MISSION

The mission of the Boston Renaissance Charter Public School is to nurture and develop academic, social and emotional competence while building confidence, character and citizenship among its students.

Trustees Present

B. Keith, C. Engerman, K. Williamson, M. Gardner, R. Clarke Jr.

Trustees Absent

A. Buckmire, E. Alphonse, F. Lowery, S. Dibinga

Guests Present

A. Emery, Christine Fisher, D. Warwick, Kristoffer Lane

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

B. Keith called a meeting of the board of trustees of Boston Renaissance Charter Public School to order on Monday Oct 18, 2021 at 8:02 AM.

II. Finance

A. Presentation of FY21 Audit report

Kristoffer Lane, auditor from Daniel Dennis & Co. presented the audit report for Boston Renaissance for the year ending June 30, 2021. When looking at the Qualitative Aspects, according to the accounting policies, there were no significant changes. When evaluating the key aspects and assumptions of the allocations of grants, it was determined that all accounting estimates were reasonable in relation to the combined financial statements. This is also true for termination benefits.

There were no difficulties performing the audit. The financial records are in very good shape. There were no consultations with any other accountants. There were no material weaknesses over the financial report along with no reportable instances for non-compliance.

Financial ratios showed that the low -risk ratios are improving year to year in comparison to other schools. The total assets increased and there was a decrease in capital assets. Liabilities decreased as well. There was a surplus, showing a good year. Total revenue increased and expenses decreased. Salaries and benefits spending increased. Overall, this was a good audit, both timely and accurate.

B. Keith made a motion to accept fiscal year 2021 audit financials as presented by the auditor.

C. Engerman seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|---------------|---------|
| E. Alphonse | Absent |
| A. Buckmire | Absent |
| K. Williamson | Aye |
| B. Keith | Aye |
| F. Lowery | Absent |
| R. Clarke Jr. | Aye |
| M. Gardner | Abstain |
| C. Engerman | Aye |
| S. Dibinga | Absent |

B. Procurement Policies & Procedures Update

Reviewed and accepted the updated documented policies to reflect practice and Chapter30B thresholds.

B. Keith made a motion to accept the policy as outlined for purchase under chapter 30B.

C. Engerman seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|---------------|---------|
| A. Buckmire | Absent |
| E. Alphonse | Absent |
| S. Dibinga | Absent |
| C. Engerman | Aye |
| M. Gardner | Abstain |
| B. Keith | Aye |
| K. Williamson | Aye |
| F. Lowery | Absent |

Roll Call

R. Clarke Jr. Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 AM.

Respectfully Submitted,
M. Gardner